

Sopheon plc
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For the attention of Arif Karimjee

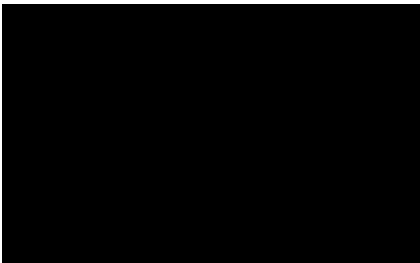
22 December 2023

**RECOMMENDED ACQUISITION OF SOPHEON PLC (“SOPHEON”) BY IOPS BUYER INC.
 (“BIDCO”)**

We refer to the announcement pursuant to Rule 2.7 of the Takeover Code expected to be released on or around the date hereof relating to the recommended acquisition of Sopheon PLC by Bidco, a near final version of which has been provided to us (the “**Announcement**”).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Announcement with the inclusion therein of the references to our name in the form and context in which they appear.

Yours sincerely




Director

Authorised signatory for and on behalf of Cavendish Capital Markets Limited