

Sopheon plc  
Dorna House One  
Guildford Road  
West End  
Surrey  
GU24 9PW

For the attention of Arif Karimjee

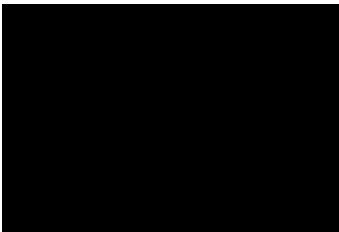
16 January 2023

## RECOMMENDED ACQUISITION OF SOPHEON PLC (“SOPHEON”) BY IOPS BUYER INC. (“BIDCO”)

We refer to the Scheme Document and Rule 15 Letters expected to be released and sent on or around 16 January relating to the recommended acquisition of Sopheon PLC by Bidco, near final versions of which have been provided to us.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document and posting of the Rule 15 Letters, with the inclusion therein of the references to our name in the form and context in which they appear.

Yours sincerely



**Carl Holmes**

**Director**

Authorised signatory for and on behalf of Cavendish Capital Markets Limited